CAPSTOCKS

Acevector Ltd IPO
(Snapdeal)

Issue Date: 25 Sept 26– 29 Sept 26 Price Range: ₹ 30 to ₹ 32 Market Lot: 468 (based on upper band) Face Value: 1	Sector: Digital Commerce Location: New Delhi. Issue Size: ₹420

Incorporated in 2007, Acevector Ltd. operates an asset-light digital commerce ecosystem through its subsidiaries, spanning data, technology, and AI-driven businesses. Its operations include a value-focused e-commerce marketplace, e-commerce enablement SaaS platforms, and consumer brand businesses.

The ecosystem comprises: (i) Snapdeal, a value-driven lifestyle e-commerce marketplace offering affordable and quality merchandise across lifestyle categories (ii) Uniware, Convertway, and Shipway, providing a comprehensive suite of e-commerce enablement SaaS products that support end-to-end e-commerce operations; and (iii) Stellaro Brands, an omnichannel portfolio of value-focused consumer brands.

In FY 2026, Snapdeal served customers nation-wide across 18,972 pin codes in India, primarily catering to middle-income, value-conscious consumers in Tier 2+ and smaller cities—an important segment of the large untapped value e-commerce market.

Competitive Strengths

- Diversified ecosystem driving organic and inorganic growth across businesses with centralised strategy support
- Leading value-focused e-commerce marketplace purpose built for value shoppers
- Robust unit economics with operating leverage in effect, ensuring improved profitability
- Proprietary technology stack powering discovery-led, personalised shopping experience
- Ability to identify, acquire, and scale businesses across the e-commerce value chain
- Robust governance practices, experienced management and marquee investors

Objects of the Issue

- Funding a portion of the marketing and business promotion expense of the Marketplace business of Company
- Funding the technology infrastructure costs of the Marketplace business of Company
- Funding inorganic growth through acquisitions and general corporate purpose

Acevector Ltd Financials

Acevector Ltd.'s revenue increased by 32% and profit after tax (PAT) rose by 64% between the financial year ending with March 31, 2026 and March 31, 2025.

Amount in ₹ Crore

Period Ended	31-03-26	31-03-25	31-03-24
Assets	575.28	558.09	410.5
Total Income	537.67	406.77	384.74
Profit After Tax	-45.51	-126.31	-51.3
EBITDA	-22.17	-107.79	-35.77
NET Worth	102.08	126.33	-142.09
Reserves and Surplus	56.99	86.59	-181.83

Our Rating: (17 –Average)

Rating Procedure

	Criteria for giving points	**Points**	**Out Off**
Business Risk	Lesser risk higher points	3	5
Financial Risk	Lesser risk higher points	3	5
Market Risk	Lesser risk higher points	3	5
Objective of IPO	Growth & expansion gets more points	3	5
Price	Fair price will get more points	5	10
Total		**17**	**30**

A	21 &Above 21	Best to apply
B	18 to 20	Good
C	15 to 17	Average

D	11 to 14	Poor
E	10 & Below 10	Very Poor

Remarks: The issue is fully priced. The Company is making losses in the reported periods. Investors with high risk appetite and medium-to-long-term view can subscribe to issue of Acevector Ltd IPO.

You can apply through Capstocks website EIPO link: https://kyc.capstocks.com/ipo

You can also apply by ASBA internet banking of your bank account.

Contact: 0471-4093333, 9847060019, email: helpdesk@capstocks.com